

FDA APPROVAL CALL | JUNE 21, 2024

VYVGART[®] HYTRULO

NOW INDICATED FOR CIDP



Forward Looking Statements

This presentation has been prepared by argenx se (“argenx” or the “company”) for informational purposes only and not for any other purpose. Nothing contained in this presentation is, or should be construed as, a recommendation, promise or representation by the presenter or the company or any director, employee, agent, or adviser of the company. This presentation does not purport to be all-inclusive or to contain all of the information you may desire. Certain information contained in this presentation relates to or is based on studies, publications, surveys and other data obtained from third-party sources and the company’s own internal estimates and research. While argenx believes these third-party studies, publications, surveys and other data to be reliable as of the date of this presentation, it has not independently verified, and makes no representation as to the adequacy, fairness, accuracy or completeness of, any information obtained from third-party sources. In addition, no independent source has evaluated the reasonableness or accuracy of argenx’s internal estimates or research, and no reliance should be made on any information or statements made in this presentation relating to or based on such internal estimates and research.

Certain statements contained in this presentation, other than present and historical facts and conditions independently verifiable at the date hereof, may constitute forward-looking statements. These forward-looking statements can be identified by the use of forward-looking terminology, including the terms “expected,” and include statements argenx makes regarding its expected net revenue per patient and annual net revenues stemming from the FDA approval of VYVGART Hytrulo for CIDP; the average annual out-of-pocket cost to patients; its expansion efforts, through geographic expansion and into new autoimmune indications; and the timing and outcome of regulatory filings and regulatory approvals. By their nature, forward-looking statements involve risks and uncertainties and readers are cautioned that any such forward-looking statements are not guarantees of future performance. argenx’s actual results may differ materially from those predicted by the forward-looking statements as a result of various important factors, including the results of argenx’s clinical trials; expectations regarding the inherent uncertainties associated with the development of novel drug therapies; preclinical and clinical trial and product development activities and regulatory approval requirements in products and product candidates; the acceptance of argenx’s products and product candidates by patients as safe, effective and cost-effective; the impact of governmental laws and regulations on our business; disruptions caused on our reliance of third parties suppliers, service providers and manufacturing; inflation and deflation and the corresponding fluctuations in interest rates; and regional instability and conflicts. A further list and description of these risks, uncertainties and other risks can be found in argenx’s U.S. Securities and Exchange Commission (the “SEC”) filings and reports, including in argenx’s most recent annual report on Form 20-F filed with the SEC as well as subsequent filings and reports filed by argenx with the SEC. Given these uncertainties, the reader is advised not to place any undue reliance on such forward-looking statements. These forward-looking statements speak only as of the date of publication of this document. argenx undertakes no obligation to publicly update or revise the information in this presentation, including any forward-looking statements, except as may be required by law.

This presentation contains trademarks, trade names and service marks of other companies, which are the property of their respective owners.

Approval Overview

A network diagram background consisting of numerous small green and yellow nodes connected by thin lines, forming a complex web-like structure. The nodes are scattered across the green background, with some clusters being more dense than others.

TIM VAN HAUWERMEIREN

VYVGART Hytrulo Now FDA-Approved for CIDP

1958*

Corticosteroids

1979*

PLEX

1985*

IG



VYVGART® Hytrulo

(efgartigimod alfa and hyaluronidase-qvfc)

Subcutaneous Injection
180 mg/mL and 2000 U/mL vial

First and only targeted IgG Fc-antibody fragment†

- Non-plasma derived biologic therapy for CIDP
- Targets FcRn, reducing IgG antibodies, including pathogenic autoantibodies

VYVGART Hytrulo is a coformulation of efgartigimod alfa and hyaluronidase. By depolymerizing hvaluronan, hyaluronidase increases permeability of the subcutaneous tissue.

*Indicates the date of the first published description of positive clinical efficacy in CIDP.

†Human IgG-derived.

argenx

Highlights of U.S. Prescribing Information

INDICATION STATEMENT

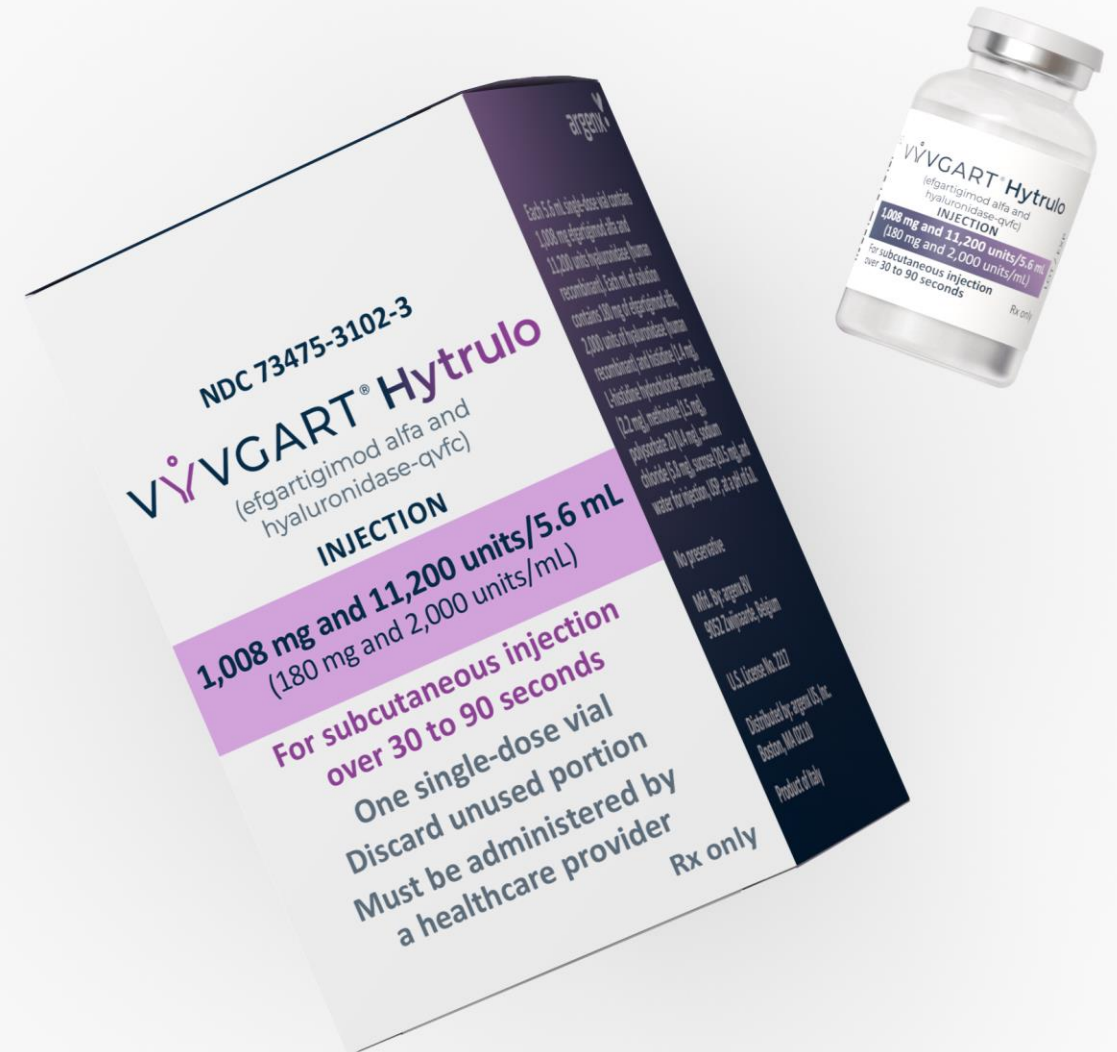
VYVGART Hytrulo is a neonatal Fc receptor blocker indicated for the treatment of adult patients with chronic inflammatory demyelinating polyneuropathy (CIDP)

DOSING AND ADMINISTRATION

- Evaluate need to administer age-appropriate vaccines according to immunization guidelines before initiation of new treatment cycle
- Recommended dosage is 1,008 mg / 11,200 units (1,008 mg efgartigimod alfa and 11,200 units hyaluronidase) administered subcutaneously over approximately 30 to 90 seconds as once weekly injections

WARNINGS AND PRECAUTIONS

- Delay administration to patients with active infection. Monitor for signs and symptoms of infection. If serious infection occurs, administer appropriate treatment and consider withholding VYVGART Hytrulo until infection has resolved
- Angioedema, dyspnea, urticaria, and rash have occurred. If a hypersensitivity reaction occurs, discontinue the infusion and institute appropriate therapy



CIDP Patients Need New Options

Significant pain,
numbness in hands
and feet

80%
report **difficulty**
standing¹

>50%
dissatisfied with
symptom burden²

Feelings of
isolation and
depression

≤20%
achieve remission on
current SOC³

88%
have **residual neurological**
symptoms⁴



JAMILAH

1. Wonink HA et al. 2023
2. Mendoza M, et al. 2023
3. Gorson KC, et al. 2010
4. Bunschoten C et al. 2019

Clinical Data Review



LUC TRUYEN

Innovative ADHERE Study Design

Identify patients with active CIDP

Screening

≤4 WEEKS

Clinical Confirmation
Committee

Run-in period

≤12 WEEKS

Patients need to demonstrate
disease worsening off-
treatment based on INCAT,
I-RODS, grip strength

Confirm IgG involvement

Assess efficacy & safety

Treatment Period

Open-label

Randomized,
placebo-controlled

Stage A (N=322)

Stage B (N=221)

VYVGART
HYTRULO WEEKLY

≤12 WEEKS

Primary analysis:
% documented
improvement in
functional ability and/or
strength

RESPONDERS ONLY ADVANCE TO STAGE B

VYVGART
HYTRULO OR
PLACEBO
WEEKLY

≤48 WEEKS

Primary endpoint:
relative risk of relapse
based on time to first
INCAT deterioration

99%

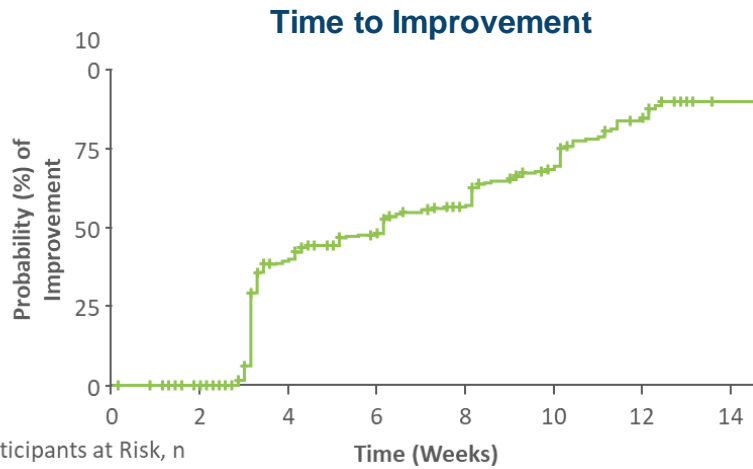
eligible patients
rolled over to
Open Label
Extension study

Key Data from ADHERE Trial

STAGE A

40%
Demonstrated improvement by Week 4

2/3
Improved/
progressed to Stage B

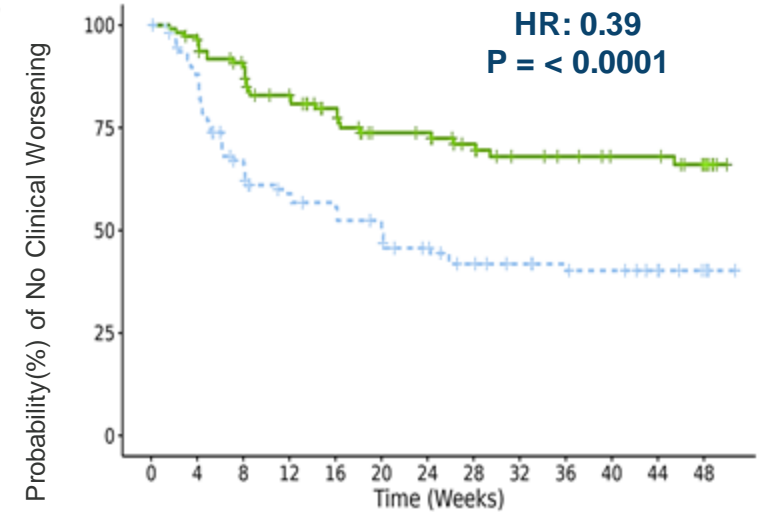


Time (Weeks)	0	2	4	6	8	10	12	14
EFG PH20	322	307	171	127	91	56	23	2
SC	322	307	171	127	91	56	23	2

STAGE B

61%
reduced risk of relapse

Consistent response across subgroups



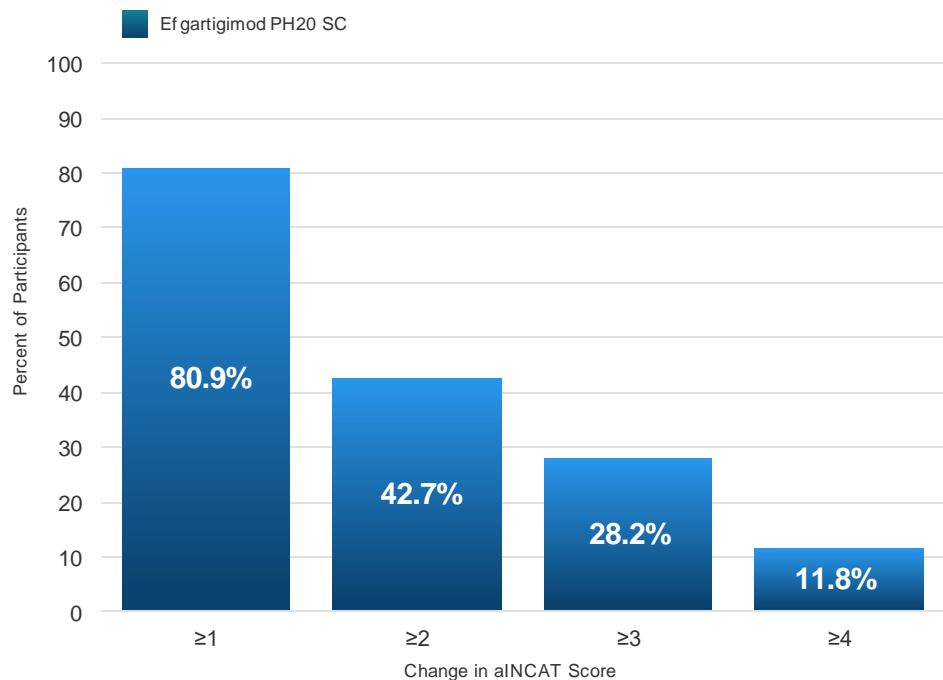
	0	4	8	12	16	20	24	28	32	36	40	44	48
# patients at risk													
Vyvgart Hytrulo	111	107	93	80	68	56	55	48	42	40	36	36	28
Placebo	110	94	67	55	51	47	38	31	28	26	24	21	16

Patients Experienced Deep and Clinically Meaningful Improvements in Functional Ability

~30% patients able to improve 3-4 points on INCAT**

Functional Ability (aINCAT)

Cumulative Frequency of Stage B Best Improvement from Stage A Baseline (n=110)

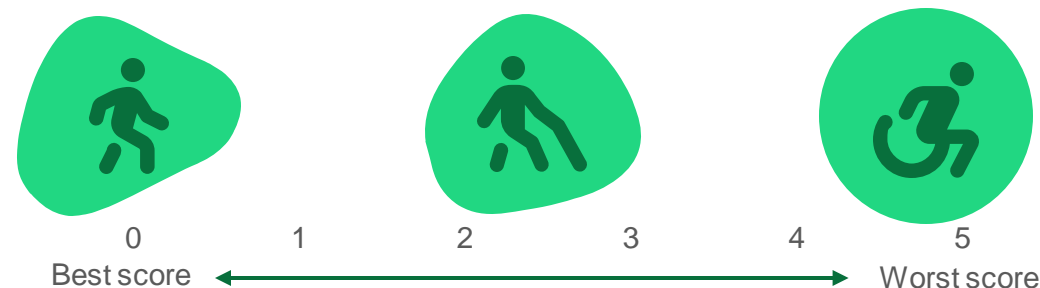


INCAT Disability Scale: Arm Disability*



0= No upper limb problems; 1= Symptoms in one/both arms without impacting the ability to perform certain functions; 2= Symptoms in one/both arms affecting but not preventing the ability to perform functions; 3= Symptoms in one/both arms preventing the performance of 1-2 functions; 4= Symptoms in one/both arms preventing the performance of ≥3 functions; 5= Inability to use either arm for any purposeful movement

INCAT Disability Scale: Leg Disability*



0= Walking not affected; 1= Walking affected, but walks independently outdoors; 2= Usually uses unilateral support to walk outdoors; 3= Usually uses bilateral support to walk outdoors; 4= Usually uses wheelchair to travel outdoors, but able to stand and walk a few steps with help; 5= Restricted to wheelchair, unable to stand and walk a few steps with help

*The INCAT disability score¹ is a 10-point scale that assesses activity limitations of arms and legs; both are scored separately from 0–5, with 0 representing no functional impairment and 5 representing inability to make any purposeful movement.

**ADHERE clinical trial data

ADHERE Trial Safety: Summary of Adverse Events

n (%)	Open-Label Stage A	Double-Blinded Stage B	
	Efgartigimod PH20 SC (N=322; PYFU=46.9)	Efgartigimod PH20 SC (N=111; PYFU=56.7)	Placebo (N=110; PYFU=42.1)
PARTICIPANT WITH EVENT			
Any TEAE	204 (63.4)	71 (64.0)	62 (56.4)
Any SAE	21 (6.5)	6 (5.4)	6 (5.5)
Injection site reactions	62 (19.3)	16 (14.4)	7 (6.4)
Discontinued due to AEs ^a	22 (6.8)	3 (2.7)	1 (0.9)
Deaths ^b	2 (0.6)	0 (0)	1 (0.9)
MOST COMMON TEAES (≥5% OF PARTICIPANTS IN ANY GROUP)			
Injection site erythema	33 (10.2)	6 (5.4)	0 (0)
CIDP	17 (5.3)	1 (0.9)	1 (0.9)
Headache	16 (5.0)	4 (3.6)	2 (1.8)
Upper respiratory tract infection	11 (3.4)	2 (1.8)	11 (10.0)
COVID-19	6 (1.9)	19 (17.1)	14 (12.7)
Injection site bruising	4 (1.2)	6 (5.4)	1 (0.9)

AE, adverse event; CIDP, chronic inflammatory demyelinating polyneuropathy; COVID-19, coronavirus disease 2019; PH20, recombinant human hyaluronidase PH20; PYFU, participants years of follow-up; SAE, serious adverse event; SC, subcutaneous; TEAE, treatment-emergent adverse event. ^aTEAEs grouped under Preferred Terms leading to efgartigimod PH20 SC discontinuation were Cardiac arrest (n=1), Injection site rash (n=1), COVID-19 (n=1), COVID-19 pneumonia (n=1), Muscular weakness (n=1), CIDP (n=15), Quadriparesis (n=1), and Pruritus (n=1) in stage A; COVID-19 pneumonia (n=1), Prostate cancer (n=1), and Transitional cell carcinoma (n=1) in stage B efgartigimod PH20 SC; and Pneumonia (n=1) in stage B placebo SC. ^bTwo deaths (cardiac arrest and deterioration of CIDP) in stage A were considered not related to efgartigimod PH20 SC by the investigator; one death (pneumonia) in the placebo arm of stage B was considered treatment related by the investigator.

Commercial Strategy

KAREN MASSEY



Raising Expectations for CIDP Patients

“Every day is your new normal. I had to learn how to continue life - every single day - even though things are going to be different for me.”

SCOTT- CIDP PATIENT

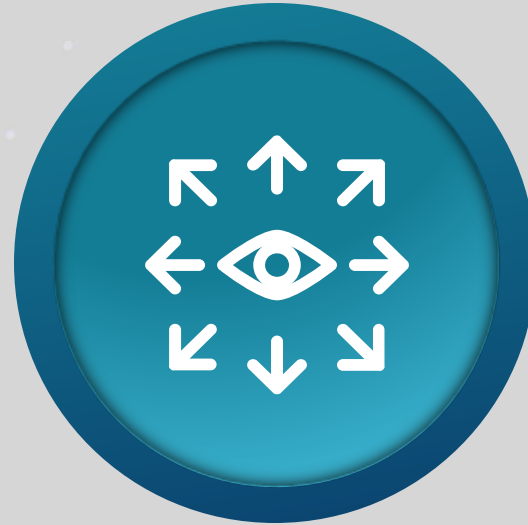
Maximizing Impact of VYVGART Hytrulo



Empower Patients
to Demand more
from their Treatment



Provide Best in
Class Patient
Support



Drive Rapid
Healthcare Provider
Adoption



Deliver Broad
Access

12,000 Adult CIDP Patients in U.S. Not Well-Managed with Current Treatment Options

Diagnosed CIDP Patients

~41K

Treated CIDP Patients

Includes all patients treated on IVIG/SCIG, PLEX, steroids, biologics, other

~24K

Patients Not Well-Managed on Current Therapy*

~12K

*This is defined as patients who either are not responding well to current treatment or experiencing negative side effects
Source: argenx market research, IQVIA LAAD data

Activating an Empowered Patient Community



NAVIGATING HEALTHCARE

Discussion Guide: Talking to Your Doctor About Your Experience With CIDP

Discover a guide to track symptoms and abilities aimed to help you have more productive conversations with your doctor.

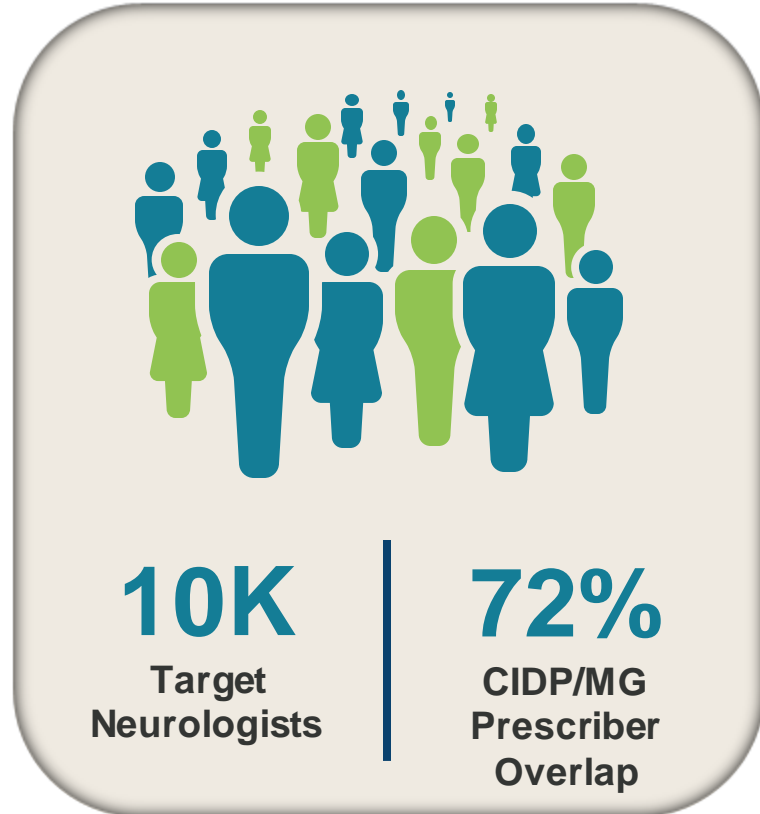
My VYVGART® Path

**Personalized support throughout
your VYVGART Hytrulo journey**

VYVGART® Hytrulo
(efgartigimod alfa and
hyaluronidase-qyfc)
Subcutaneous Injection
180 mg/mL and 2000 U/mL vial

Driving Rapid Adoption with Neurologists

Neurology Landscape



Reaching the Right Physicians

- Expansion of deeply experienced sales force
- Strong relationships with existing VYVGART prescribers



Leveraging the Strength of ADHERE data

- First innovation in 30 years
- Compelling combined safety, efficacy, convenience



Providing Reimbursement Support

- Support navigating the reimbursement process

Securing Broad Access

Establishing Value Based Agreements

- ✓ Ability to leverage existing established relationships with payors
- ✓ CIDP VBA designed to cap the exposure of payors based on number of vials per year
- ✓ Designed to enable access for eligible patients and provide predictability to payors

Net Revenue Per Patient

Established price per vial

Real World Utilization Data based on ADHERE+

Payor Mix - % of patients covered by VBA

Average annual out-of-pocket cost to the patient similar to MG

Expected annual net revenue per patient of ~\$450,000*

Multidimensional Expansion in CIDP



**VYVGART[®] Hytrulo Approved
June 21, 2024**

Pre-filled syringe (PFS) filed June 2024

Expected Decisions on Approval 2025



Filing submitted (VYVDURA) April 2024



Zai Lab announced acceptance of sBLA
in China May 2024



Submission filed with EMA June 2024

Looking Ahead

TIM VAN HAUWERMEIREN

Where Innovation Meets Critical Unmet Need

